



2018A	2019E	2020E	2021E
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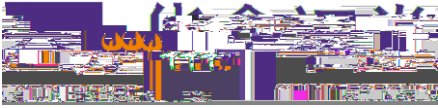
.....

+/-

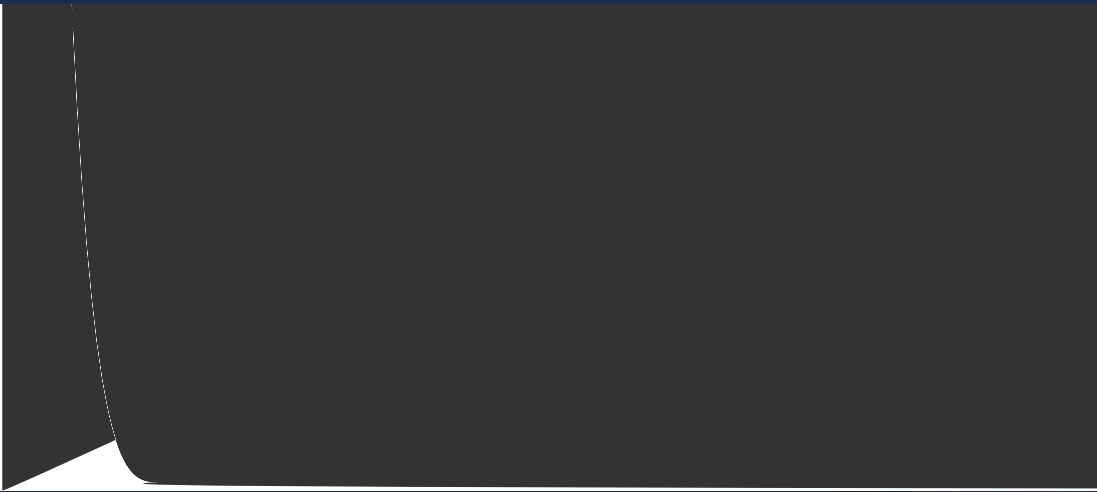
		1	
MOSFETIGBT			
2			
		PE	
14.76	/	DCF	13.54 /
		PE	DCF
14.15	/	159.9	IPO 30%
		[12.30	15.99] /





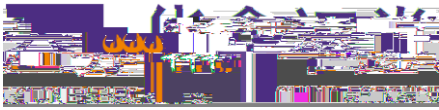


4



5 2018



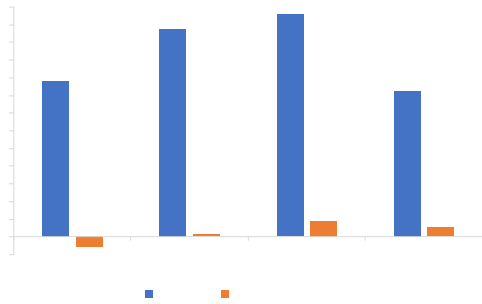


10

2016

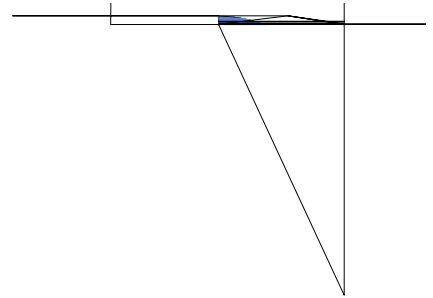
2019

1-9



Wind

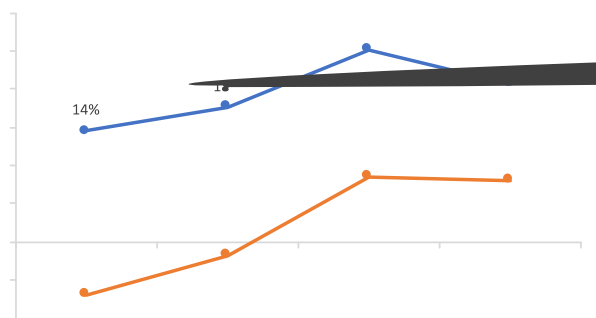
11 2018



Wind

12

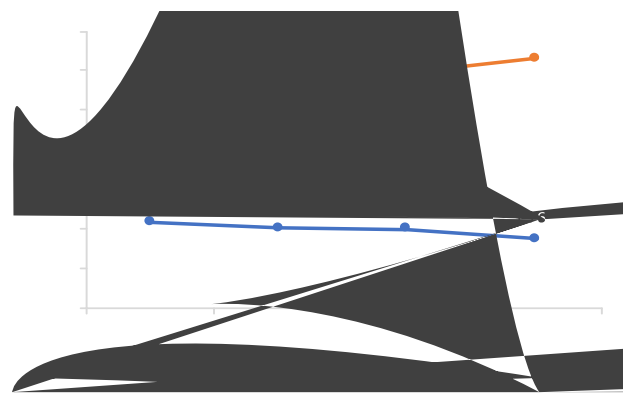
2016-2019H1



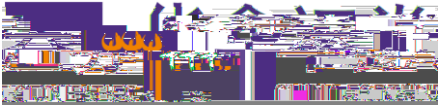
Wind

13

(2016-2019H1)



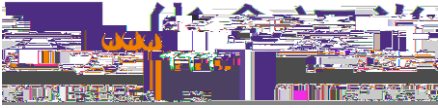
Wind

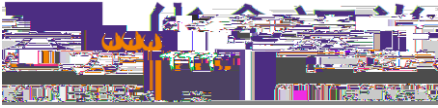






2. PE







2013 6

300	
1	>15%
2	5%- 15%
3	(-)5%-- (+)5%

