

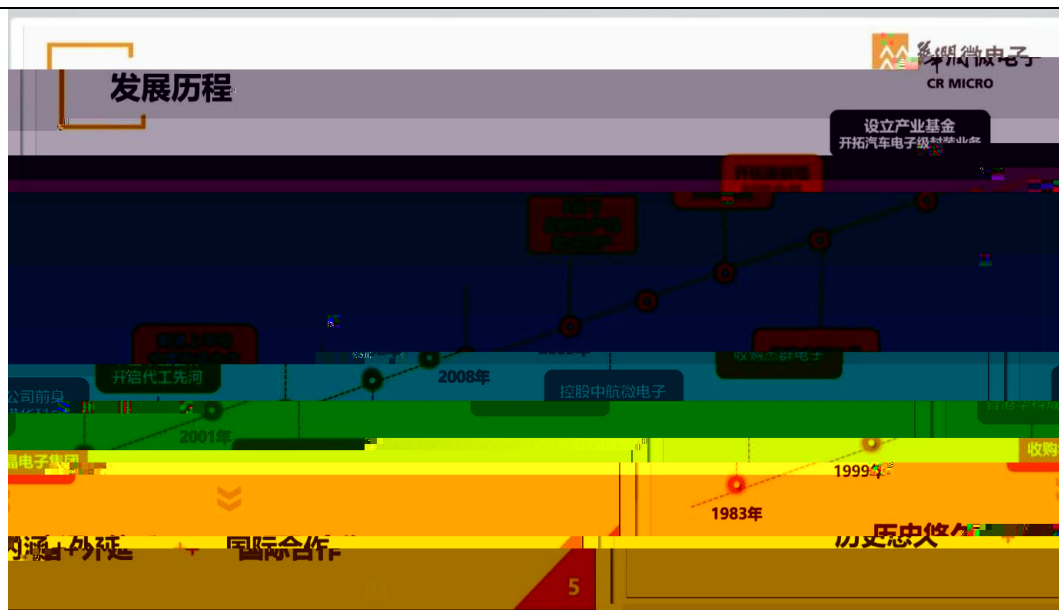
55.19

(S0930517100002)
021-52523849
kailiu@ebsecn.com

021-52523843
luanyumin@ebsecn.com

2	20H1	0.7	13.35%
	MCU	ASIC	
	598%		45%
	20H1	16.77	12.78%
1		MEMS	BCD
20H1	0.18um BCD G3		
	0.11um BCD		600V
2			
		SiC	6
	SiC SBD	SiC MOSFET	
	SiC		
1	2020	7	4
650V	SiC		1200V
		1000	6
		/	SiC
2			

3



2019

4

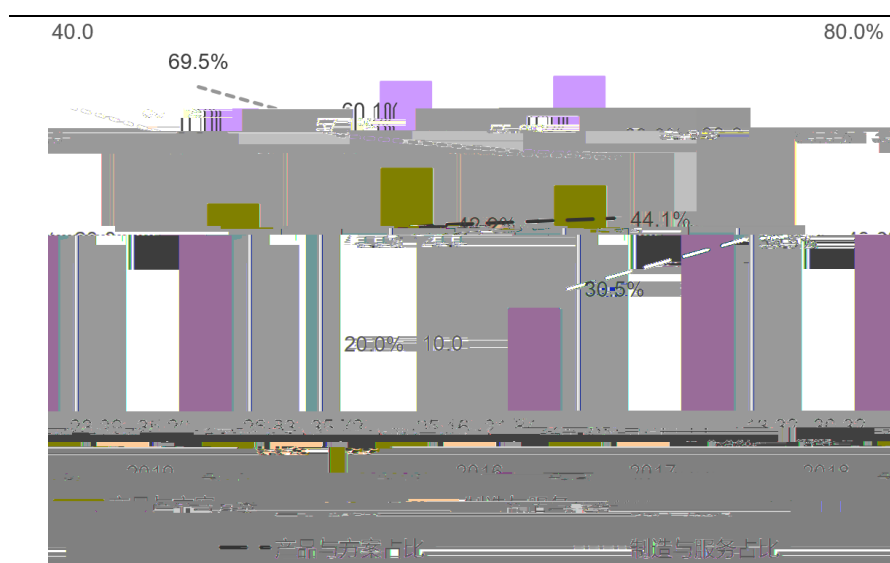
2019

5

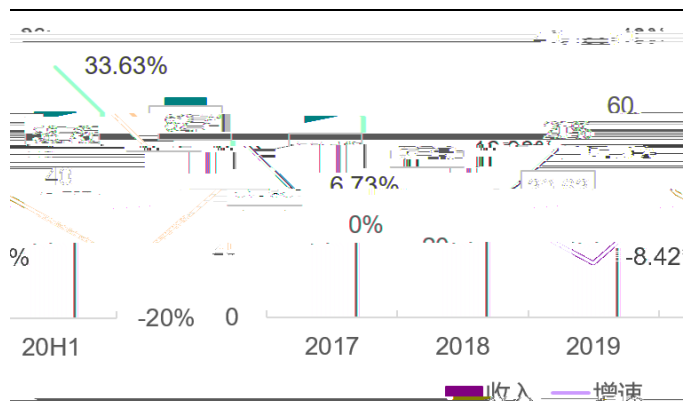


2019

6

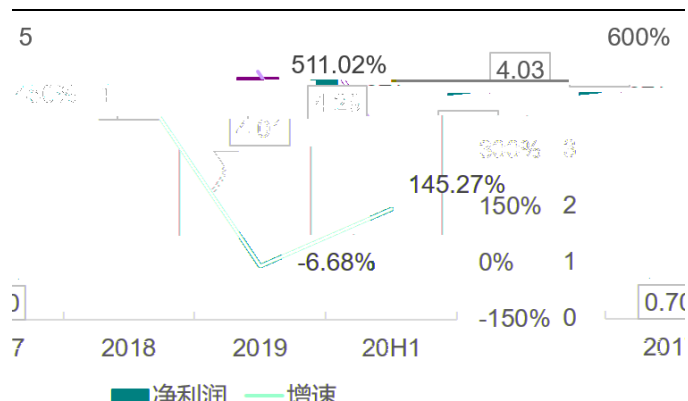


7



Wind

8



Wind

9



2019

12

--	--

	2018	2019	2020E	2021E	2022E
	6,271	5,743	6,781	7,960	9,449
	4,690	4,431	4,713	5,532	6,567
	940	693	700	775	850
	85	66	54	56	66
	126	112	127	151	180
	374	377	414	478	567
	0	31	14	-14	-5
	450	483	542	637	718
	11	0	0	0	0
	586	478	1,100	1,295	1,545
	591	506	1,091	1,286	1,536
	53	-6	22	26	31
	538	512	1,069	1,260	1,505
	108	112	50		

